

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

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In re: PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>

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In re: PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3566-LTS

EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF  
PUERTO RICO,

Debtor.

-----X

**COVER SHEET TO EIGHTEENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
OCTOBER 1, 2018 THROUGH OCTOBER 31, 2018**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	October 1, 2018 through October 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$3,689.10
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$3,689.10

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's eighteenth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for October 2018.

/s/Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On December 6, 2018 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhland, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantonio Muñiz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequiera, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of  
Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant  
Secretary of Central Accounting,  
[Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary  
of Internal Revenue and Tax Policy  
[angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal  
Revenue and Tax Policy,  
[Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of  
the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
One East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period October 1 through October 31, 2018</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 290.00	1.30	\$ 377.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.40	\$ 84.00
Yarissa Molina Olivera	Associate	Corporate	\$ 175.00	9.70	\$ 1,697.50
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	9.50	\$ 1,900.00
Milagros Marciano Baez	Paralegal	Litigation	\$ 135.00	0.30	\$ 40.50
	<b>Totals</b>			<b>21.20</b>	<b>\$ 4,099.00</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (409.90)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 3,689.10</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period October 1 through October 31, 2018</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
			\$		-
	<b>Totals</b>				<b>\$ -</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ -</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period October 1 through October 31, 2018</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
208	Stay Matters	20.50	\$ 3,974.50
219	Docketing	0.30	\$ 40.50
224	Fee Applications-O&B	0.40	\$ 84.00
			<b>\$ 4,099.00</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (409.90)</b>
	<b>TOTALS</b>	<b>21.20</b>	<b>\$ 3,689.10</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$3,320.19, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$3,320.19.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944



**Exhibit A**

O'NEILL & BORGES LLC

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November 2, 2018

FOMB IN RE ERS TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

November 2, 2018  
Bill #: 337097  
Billing Attorney: CGB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
October 31, 2018:

**Client.Matter: P1704 - 0**

**RE: GENERAL**

Total Professional Services	\$ 4,099.00
Less Discount	<u>\$ -409.90</u>
Net Professional Services	\$ 3,689.10
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 3,689.10</b>

IN ACCOUNT WITH

250 LAKE MINGOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0  
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
10/04/18	HDB	208	Review Coop Vegabajeña Motion for Stay Relief. (.20) Draft e-mail regarding same to counsel for AAFAF. (.10)	.30	290.00	87.00
10/09/18	MMB	219	Docket court notice received by email dated October 4, 2018, regarding order setting briefing schedule on Coop A/C Vegabajena's motion for relief from stay, dkt. 4011 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
10/18/18	MMB	219	Update MLS chart as of October 17, 2018, to include dkt. 334 urgent consented motion for extension of deadlines regarding Coop A/C Vegabajena's motion dkt. for relief from stay.	.10	135.00	13.50
10/18/18	MMB	219	Docket court notice received by email dated October 18, 2018, regarding order dkt. 335 on consented motion dkt. 334 for extension of deadlines in connection with Coop. A/C Vegabajena's motion for relief from stay 4011 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
10/19/18	UMF	224	Draft of O&B's Sixteenth Monthly Fee Application in Title III Case of ERS.	.30	210.00	63.00
10/22/18	UMF	224	Finalize monthly fee application with principal certification for Title III case of ERS.	.10	210.00	21.00
10/22/18	YMO	208	Review the ERS act in order to determine the statutory lien created in favor of saving and credit unions and the Cooperative Bank of Puerto Rico.	1.90	175.00	332.50

Bill #: 337097

November 2, 2018

10/22/18	ETF	208	Review Vegabajeña Coop. lift of stay motion and statutory lien argument therein. (.50) Review Act 196-2011 and annuities and employee contributions authorized to be pledged thereunder. (2.70) Review Assignment Agreements for ERS participants or retirees. (.60)	3.80	200.00	760.00
10/22/18	ETF	208	Review ERS enabling act prior to Act 196-2011 amendments. (.40) Review Act 106-2017 provisions regarding participant contributions and creditor's rights over the same. (1.10) Draft email memo for Proskauer regarding whether Act 447-1951 grants a statutory lien in favor of Vegabajeña Cooperative. (.40)	1.90	200.00	380.00
10/23/18	HDB	208	Analyze attachments to Cooperativa Vegabajeña's stay relief motion. (.20) Analyze legal issues concerning Cooperativa Vegabajeña claim of a statutory lien. (.40) Draft e-mail regarding same. (.10)	.70	290.00	203.00
10/23/18	YMO	208	Review the Uniform Commercial Code of Puerto Rico and several secondary articles in order to identify if a lien over an annuity is covered under the UCC.	2.90	175.00	507.50
10/23/18	ETF	208	Draft memo for Proskauer regarding whether Act 196-2011 grants a statutory lien in favor of credit unions. (3.50) Review DPR Bankruptcy Court opinion in In regarding Ortiz. (.30)	3.80	200.00	760.00
10/24/18	YMO	208	Draft a chart describing the collateral pledged in favor of the saving and credit unions pursuant to the ERS Act and how the same may be perfected under the UCC and the Civil Code of Puerto Rico, as applicable.	4.90	175.00	857.50
10/25/18	HDB	208	Review Objection of the Employee Retirement System of the Government of the Commonwealth of Puerto Rico to Motion for Lift of Stay filed by the Cooperativa de Ahorro y Credito Vegabajena.	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES	\$ 4,099.00
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Less Discount	<u>\$ -409.90</u>
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NET PROFESSIONAL SERVICES:	\$ 3,689.10
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Bill #: 337097

November 2, 2018

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	1.30	290.00	377.00
UBALDO M. FERNANDEZ BARRERA	.40	210.00	84.00
YARISSA MOLINA OLIVERA	9.70	175.00	1,697.50
EMILIANO TRIGO FRITZ	9.50	200.00	1,900.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>21.20</b>		<b>\$ 4,099.00</b>

**TOTAL THIS INVOICE**

**\$ 3,689.10**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3566-LTS
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	
Debtor.	

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**COVER SHEET TO NINETEENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
NOVEMBER 1, 2018 THROUGH NOVEMBER 30, 2018**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	November 1, 2018 through November 30, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$899.55
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$899.55

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's nineteenth monthly fee application in these cases.



**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for November 2018.

/s/ Jaime A. El Koury \_\_\_\_\_

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On January 18, 2019 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhland, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantonio Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequiera, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant Secretary of Central Accounting, [Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary of Internal Revenue and Tax Policy [angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal Revenue and Tax Policy, [Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
One East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period November 1 through November 30, 2018</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 290.00	1.60	\$ 464.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.60	\$ 126.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	2.20	\$ 396.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	0.10	\$ 13.50
	<b>Totals</b>			<b>4.50</b>	<b>\$ 999.50</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (99.95)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 899.55</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period November 1 through November 30, 2018</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
			\$		-
	<b>Totals</b>				<b>\$ -</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ -</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period November 1 through November 30, 2018</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
206	Documents Filed on Behalf of the Board	0.50	\$ 90.00
208	Stay Matters	1.60	\$ 464.00
219	Docketing	0.10	\$ 13.50
224	Fee Applications-O&B	0.60	\$ 126.00
225	Fee Applications-Proskauer	1.70	\$ 306.00
			<b>\$ 999.50</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (99.95)</b>
	<b>TOTALS</b>	<b>4.50</b>	<b>\$ 899.55</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$809.60, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$809.60.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

---

December 5, 2018

FOMB IN RE ERS TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ



O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

December 5, 2018  
Bill #: 338907  
Billing Attorney: CGB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
November 30, 2018:

**Client.Matter: P1704 - 0**

**RE: GENERAL**

Total Professional Services	\$ 896.00
Less Discount	<u>\$ -89.60</u>
Net Professional Services	\$ 806.40
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 806.40</b>

O'NEILL & BORGES LLC

250 LAKE MINGUS RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1704 . 0  
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
11/02/18	HDB	208	Analyze Puerto Rico Law issues argued in Cooperativa A/C Vegabajena's Reply to Objection of the Employee Retirement System of the Government of the Commonwealth of Puerto Rico to Motion for Relief of Stay.	.30	290.00	87.00
11/06/18	UMF	224	Draft monthly fee application for September 2018 in the Title III case of the ERS.	.30	210.00	63.00
11/08/18	UMF	224	Review and finalize monthly fee application for September 2018 in the Title III case of ERS.	.30	210.00	63.00
11/14/18	HDB	208	Review Stay Relief Notice by Rafael Benitez Padilla. (.20) Draft e-mail to P. Possinger regarding same. (.10)	.30	290.00	87.00
11/16/18	HDB	208	Analyze informative motion by AAFAF concerning practices concerning employee contributions at ERS. (.30) Review and analyze Declaration in Support of Practices concerning employee contributions at ERS by Luis Collazo. (.40)	.70	290.00	203.00
11/16/18	DJP	225	Analyze the Fourth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018, in anticipation of its filing.	.40	180.00	72.00

Bill #: 338907

December 5, 2018

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11/16/18	DJP	225	Organize all exhibits to be filed in support of the Fourth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018, in anticipation of its filing.	.20	180.00	36.00
11/16/18	DJP	225	File the Fourth Interim Fee Application of Proskauer Rose LLP for Compensation Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018, through the court's electronic filing.	.20	180.00	36.00
11/16/18	DJP	225	Email presiding judge attaching stamped version of the Fourth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018.	.20	180.00	36.00
11/16/18	DJP	225	Email Prime Clerk and request service of the Fourth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018.	.20	180.00	36.00

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Bill #: 338907

December 5, 2018

11/16/18	DJP	225	Analyze the Notice of Filing of Fourth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018, in anticipation of its filing.	.30	180.00	54.00
11/16/18	DJP	225	File the Notice of Filing of Fourth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period June 1, 2018 Through September 30, 2018, through the court's electronic filing system.	.20	180.00	36.00
11/26/18	HDB	208	Review Cooperativa A/C Vegabajena's Response to Informative Motion in Support of ERS's Objection to Motion to Lift Stay.	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES \$ 896.00

Less Discount \$ -89.60

NET PROFESSIONAL SERVICES: \$ 806.40

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.60	290.00	464.00
UBALDO M. FERNANDEZ BARRERA	.60	210.00	126.00
DANIEL J. PEREZ REFOJOS	1.70	180.00	306.00
<b>Total</b>	<b>3.90</b>		<b>\$ 896.00</b>

**TOTAL THIS INVOICE \$ 806.40**

O'NEILL & BORGES LLC

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December 5, 2018

FOMB IN RE ERS TITLE III

**RE: 17-00243-LTS AMERICAN FEDERATION V. FOMB-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

December 5, 2018  
Bill #: 338908  
Billing Attorney: CGB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
November 30, 2018:

**Client.Matter: P1704 - 803**

**RE: 17-00243-LTS AMERICAN FEDERATION V. FOMB-CGB**

Total Professional Services	\$ 103.50
VOLUME DISCOUNT	<u>\$ -10.35</u>
Net Professional Services	\$ 93.15
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 93.15</b>

O'NEILL & BORGES LLC

250 LAKE MINGO RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1704 . 803

RE: 17-00243-LTS AMERICAN FEDERATION V. FOMB-CGB

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
11/16/18	DJP	206	Analyze the Joint Status Report in compliance with court order, in anticipation of its filing.	.30	180.00	54.00
11/16/18	DJP	206	File the Joint Status Report, in compliance with Court order, through the electronic filing system.	.20	180.00	36.00
11/29/18	MMB	219	Docket court notice received by email dated November 20, 2018, regarding order dkt. 28 setting deadline to file notice of dismissal or joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 103.50

VOLUME DISCOUNT \$ -10.35

NET PROFESSIONAL SERVICES: \$ 93.15

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
DANIEL J. PEREZ REFOJOS	.50	180.00	90.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.60</b>		<b>\$ 103.50</b>

TOTAL THIS INVOICE \$ 93.15

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

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In re:  THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,  as representative of  THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>  Debtors. <sup>1</sup>	PROMESA Title III  Case No. 17 BK 3283-LTS  (Jointly Administered)
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In re:  THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,  as representative of  EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,  Debtor.	PROMESA Title III  Case No. 17 BK 3566-LTS
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**COVER SHEET TO TWENTIETH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
DECEMBER 1, 2018 THROUGH DECEMBER 31, 2018**

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).



Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	December 1, 2018 through December 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$352.35
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$352.35

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's twentieth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for December 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On March 8, 2019 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhland, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantoni Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmagini@mpmlawpr.com](mailto:lmagini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[icasillas@cstlawpr.com](mailto:icasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequeira, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteege@jenner.com](mailto:csteege@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant Secretary of Central Accounting, [Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary of Internal Revenue and Tax Policy [angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal Revenue and Tax Policy, [Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
Onee East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period December 1 through December 31, 2018</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 305.00	0.70	\$ 213.50
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 220.00	0.40	\$ 88.00
Vanessa Sanchez	Paralegal	Litigation	\$ 150.00	0.60	\$ 90.00
	<b>Totals</b>			<b>1.70</b>	<b>\$ 391.50</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (39.15)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 352.35</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period December 1 through December 31, 2018</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
			\$		-
	<b>Totals</b>				<b>\$ -</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ -</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period December 1 through December 31, 2018</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
208	Stay Matters	0.70	\$ 213.50
224	Fee Applications-O&B	1.00	\$ 178.00
			<b>\$ 391.50</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (39.15)</b>
	<b>TOTALS</b>	<b>1.70</b>	<b>\$ 352.35</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$317.12, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$317.12.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**



250 AVE MONTE RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

January 4, 2019  
Bill #: 340921  
Billing Attorney: CGB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
December 31, 2018:

Client.Matter: P1704 - 0

RE: GENERAL

Total Professional Services	\$ 391.50
Less Discount	<u>\$ -39.15</u>
Net Professional Services	\$ 352.35
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 352.35</b>

# O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

## PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
12/04/18	HDB	208	Review Memorandum Order denying motion for relief from stay by Cooperativas.	.30	305.00	91.50
12/05/18	UMF	224	Draft eighteenth monthly fee application of O'Neill & Borges LLC for the month of October 2018 in the ERS Title III case.	.40	220.00	88.00
12/06/18	VSN	224	As requested by U. Fernandez, review and compile October 2018 monthly fee application for Employee Retirement System Title III Case No. 17-3566.	.60	150.00	90.00
12/24/18	HDB	208	Review Motion by Medley Credit Opportunity Cayman Fund LP to Compel Assumption or Rejection of an Executory Contract. (.30) Draft e-mail to P. Possinger regarding the same. (.10)	.40	305.00	122.00

TOTAL PROFESSIONAL SERVICES \$ 391.50

Less Discount \$ -39.15

NET PROFESSIONAL SERVICES: \$ 352.35

## SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.70	305.00	213.50
UBALDO M. FERNANDEZ BARRERA	.40	220.00	88.00
VANESSA SANCHEZ	.60	150.00	90.00
<b>Total</b>	<b>1.70</b>		<b>\$ 391.50</b>

Bill #: 340921

January 4, 2019

**TOTAL THIS INVOICE**

**\$ 352.35**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X

In re: PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>

-----X

In re: PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of Case No. 17 BK 3566-LTS

EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF  
PUERTO RICO,

Debtor.

-----X

**COVER SHEET TO TWENTY-FIRST MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
JANUARY 1, 2019 THROUGH JANUARY 31, 2019**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	January 1, 2019 through January 31, 2019
Amount of compensation sought as actual, reasonable and necessary:	\$552.60
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$552.60

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's twenty-first monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for January 2019.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On April 1<sup>st</sup>, 2019 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhland, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantonio Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequiera, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of  
Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant  
Secretary of Central Accounting,  
[Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary  
of Internal Revenue and Tax Policy  
[angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal  
Revenue and Tax Policy,  
[Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of  
the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
One East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period January 1 through January 31, 2019</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 305.00	1.60	\$ 488.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 220.00	0.30	\$ 66.00
Vanessa Sanchez	Paralegal	Litigation	\$ 150.00	0.40	\$ 60.00
	<b>Totals</b>			<b>2.30</b>	<b>\$ 614.00</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (61.40)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 552.60</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period January 1 through January 31, 2019</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
			\$		-
	<b>Totals</b>				<b>\$ -</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ -</b>



<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period January 1 through January 31, 2019</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
210	Analysis and Strategy	1.60	\$ 488.00
224	Fee Applications-O&B	0.70	\$ 126.00
			<b>\$ 614.00</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (61.40)</b>
	<b>TOTALS</b>	<b>2.30</b>	<b>\$ 552.60</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$497.34, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$497.34.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

2501 AVE MONTE RIVERA SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

FOMB IN RE ERS TITLE III

February 5, 2019  
Bill #: 343571  
Billing Attorney: CGB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
January 31, 2019:

Client.Matter: P1704 - 0

RE: GENERAL

Total Professional Services	\$ 614.00
Less Discount	<u>\$ -61.40</u>
Net Professional Services	\$ 552.60
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 552.60</b>

O'NEILL & BORGES LLC

2401 AVE MONTEPERERA SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1704 . 0  
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
1/14/19	UMF	224	Draft nineteenth monthly fee application of O'Neill & Borges in the Title III case of HTA.	.30	220.00	66.00
1/15/19	VSN	224	As requested by U. Fernandez, review and compile November 2018 monthly fee application exhibits for Employee Retirement System Title III Case No. 17-3566.	.20	150.00	30.00
1/18/19	VSN	224	As requested by U. Fernandez, finalize November 2018 monthly fee application exhibits for Employee Retirement System Title III Case No. 17-3566 as per approval of J. L. Koury.	.20	150.00	30.00
1/30/19	HDB	210	Analyze Opinion and Order by the Court of Appeals reversing Judgment setting aside ERS Bondholder's liens (1.30) and consider impact on other categories of debt. (.30)	1.60	305.00	488.00

TOTAL PROFESSIONAL SERVICES \$ 614.00

Less Discount \$ -61.40

NET PROFESSIONAL SERVICES: \$ 552.60

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.60	305.00	488.00
UBALDO M. FERNANDEZ BARRERA	.30	220.00	66.00
VANESSA SANCHEZ	.40	150.00	60.00
<b>Total</b>	<b>2.30</b>		<b>\$ 614.00</b>

Bill #: 343571

February 5, 2019

**TOTAL THIS INVOICE**

**\$ 552.60**